PRESS RELEASE

The Arbitral Tribunal in the Saluka Investments B.V. (The Netherlands) v. the Czech Republic case issued a Partial Award on March 17, 2006. The text of the Partial Award may be found on the website of the Permanent Court of Arbitration (“PCA”), together with an earlier decision of the Tribunal on jurisdiction, using the following link http://www.pca-cpa.org/ENGLISH/RPC/#Saluka. The members of the Arbitral Tribunal are: Sir Arthur Watts KCMG QC (Chairman), Maître L. Yves Fortier CC QC, and Prof. Dr. Peter Behrens. The PCA serves as Registry in the matter.

THE HAGUE
22 March 2006