ZEPH INVESTMENTS PTE. LTD.

REGISTERED OFFICE ADDRESS IN AUSTRALIA AS ENDORSED BY ASIC SINCE 29 MARCH 2019: C/- Mineralogy Pty Ltd



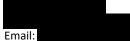
15 February 2025

By Email:

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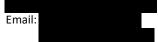
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Dear Tribunal Members,

Re: PCA Case No. 2023-40 – Zeph Investments Pte Ltd v The Commonwealth of Australia

In the interest of efficiency and for the Arbitration to proceed in a timely fashion, the Claimant has decided to withdraw its claim for costs as set out in its Statement of Costs dated 7 February 2025. Accordingly, the Claimant's costs, for the purposes of paragraph 6 of Procedural Order No. 6 (PO6), are zero (\$0).

The Claimant confirms that it does not seek leave to submit comments in reply to the Respondent's Statement of Costs (para 7, PO6).



Clive Palmer Director and Representative Zeph Investments Pte Ltd