

ZEPH INVESTMENTS PTE. LTD.

REGISTERED OFFICE ADDRESS IN AUSTRALIA
AS ENDORSED BY ASIC SINCE 29 MARCH 2019:
C/- Mineralogy Pty Ltd

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15 February 2025

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Dear Tribunal Members,

Re: PCA Case No. 2023-40 – Zeph Investments Pte Ltd v The Commonwealth of Australia

In the interest of efficiency and for the Arbitration to proceed in a timely fashion, the Claimant has decided to withdraw its claim for costs as set out in its Statement of Costs dated 7 February 2025. Accordingly, the Claimant's costs, for the purposes of paragraph 6 of Procedural Order No. 6 (**PO6**), are zero (\$0).

The Claimant confirms that it does not seek leave to submit comments in reply to the Respondent's Statement of Costs (para 7, PO6).

Kind regards,

[REDACTED]

Clive Palmer
Director and Representative
Zeph Investments Pte Ltd