## PRESS RELEASE

## **PCA CASE No. 2024-03**

## OJSC BELARUSKALI V. THE REPUBLIC OF LITHUANIA

THE HAGUE, 16 SEPTEMBER 2024

UNCITRAL Arbitration Commenced under the Belarus-Lithuania Bilateral Investment Treaty; Adoption of Terms of Appointment and Issuance of Procedural Orders

By Notice of Arbitration dated 17 October 2023, arbitral proceedings were commenced by OJSC "Belaruskali" (the "Claimant") against the Republic of Lithuania pursuant to Article 8 of the Agreement between the Government of the Republic of Belarus and the Government of the Republic of Lithuania on the Promotion and Protection of Investments dated 5 March 1999 (the "Belarus-Lithuania BIT") and in accordance with the UNCITRAL Arbitration Rules 1976.

In its Notice of Arbitration, the Claimant alleges that the Republic of Lithuania breached the Belarus-Lithuania BIT in relation to its investments in the area of transportation, storage and transshipment of chemical products in the territory of the Republic of Lithuania.

Following a first procedural video conference with the Parties, held on 8 February 2024, the Tribunal and the Parties executed Terms of Appointment and the Tribunal issued its Procedural Order No. 1, in which, *inter alia*, the procedural calendar for these proceedings was fixed. By Procedural Order No. 2, the Tribunal further fixed the seat of arbitration to Geneva, Switzerland. At the request of the Claimant, the Tribunal subsequently suspended these proceedings from 24 June 2024 to 30 August 2024.

The Tribunal in these proceedings is composed of Professor Gabrielle Kaufmann-Kohler (presiding arbitrator), Professor Azzedine Kettani (appointed by the Claimant) and Professor Zachary Douglas KC (appointed by the Republic of Lithuania). Dr. Johannes Fahner acts as the Secretary of the Tribunal. By agreement of the Parties, the PCA acts as the registry for the proceedings.

Further information about the proceedings is available on the PCA website at: <a href="https://pcacpa.org/en/cases/328/">https://pcacpa.org/en/cases/328/</a>.

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