



**IN THE MATTER OF AN ARBITRATION BEFORE A TRIBUNAL CONSTITUTED IN
ACCORDANCE WITH**

**THE AGREEMENT BETWEEN THE GOVERNMENT OF THE RUSSIAN FEDERATION
AND THE CABINET OF MINISTERS OF UKRAINE ON THE ENCOURAGEMENT AND
MUTUAL PROTECTION OF INVESTMENTS DATED NOVEMBER 27, 1998**

- and -

**THE ARBITRATION RULES OF THE UNITED NATIONS COMMISSION ON
INTERNATIONAL TRADE LAW, 1976**

PCA CASE NO. 2015-21

- between -

JSC CB PRIVATBANK

The Claimant

- and -

THE RUSSIAN FEDERATION

The Respondent

PROCEDURAL ORDER NO. 24

The Arbitral Tribunal

Professor Pierre-Marie Dupuy (Presiding Arbitrator)
Sir Daniel Bethlehem QC
Dr. Václav Mikulka

Registry

Permanent Court of Arbitration

8 June 2022

1. Procedural Background

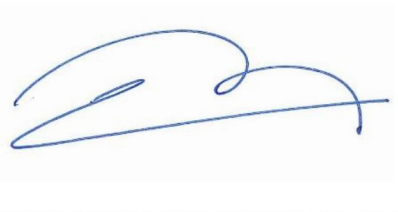
- 1.1 A hearing was held in this matter by video-conference on 6 and 7 June 2022. The hearing was attended by the Claimant's representatives and counsel. [REDACTED], no representatives of the Respondent attended the hearing.
- 1.2 On the first day of the hearing, [REDACTED]
[REDACTED] On the second day of the hearing, the Tribunal addressed questions to both Parties regarding issues of witness evidence and the organization of an evidentiary hearing in the week of 10-14 October 2022, [REDACTED]
[REDACTED] The Tribunal further gave directions regarding the next steps in these proceedings.

2. The Tribunal's Directions

- 2.1 The Tribunal's directions given at the end of the second day of the hearing on 7 June 2022 are confirmed below.
- 2.2 The Claimant shall, by **Friday, 17 June 2022**, submit written responses to the questions that have been raised by the Tribunal during the Claimant's opening submissions on the first day of the hearing or during the discussion on the issues of witness evidence and the organization of an evidentiary hearing on the second day of the hearing, as well as to develop any issue that it may wish to develop. Such responses shall be limited to 8,000 words, including headings, footnotes and annexes, and should be submitted in PDF and Word format. The Claimant shall also submit any corrections it may wish to make to the hearing transcript by **Friday, 17 June 2022**.
- 2.3 The Respondent shall thereafter submit, by **Friday, 8 July 2022**, a written memorandum setting out any opening submissions that it may wish to make, in keeping with the directions given by the Tribunal in the PCA's letter of 9 May 2022, including responses to the Tribunal's questions during the hearing. Such memorandum shall be limited to 20,000 words, including headings, footnotes and annexes, and should be submitted in PDF and Word format. The Respondent may additionally submit any demonstratives that it may wish to attach to accompany its memorandum, subject to the requirements of paragraph 7.2 of the Tribunal's Rules of Procedure.

Date: 8 June 2022

Place of Arbitration: The Hague, the Netherlands.



On behalf of the Tribunal
Professor Pierre-Marie Dupuy
Presiding Arbitrator