



**IN THE MATTER OF AN ARBITRATION BEFORE A TRIBUNAL CONSTITUTED IN  
ACCORDANCE WITH**

**THE AGREEMENT BETWEEN THE GOVERNMENT OF THE RUSSIAN FEDERATION  
AND THE CABINET OF MINISTERS OF UKRAINE ON THE ENCOURAGEMENT AND  
MUTUAL PROTECTION OF INVESTMENTS DATED 27 NOVEMBER 1998**

**- and -**

**THE ARBITRATION RULES OF THE UNITED NATIONS COMMISSION ON  
INTERNATIONAL TRADE LAW, 1976**

**PCA CASE NO. 2015-21**

**- between -**

**JSC CB PRIVATBANK**

**The Claimant**

**- and -**

**THE RUSSIAN FEDERATION**

**The Respondent**

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**PROCEDURAL ORDER NO. 20**

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**The Arbitral Tribunal**

Professor Pierre-Marie Dupuy (Presiding Arbitrator)  
Sir Daniel Bethlehem QC  
Dr. Václav Mikulka

**Registry**

Permanent Court of Arbitration

21 September 2021

## 1. Procedural Background

1.1 [REDACTED]

1.2 By letter dated 25 August 2021, the Tribunal invited the Claimant to submit any comments it may have on the Respondent's Request by 31 August 2021.

1.3 [REDACTED]

1.4 [REDACTED]

1.5 By letter dated 2 September 2021, the Tribunal invited the Respondent to submit its comments [REDACTED]

1.6 [REDACTED]

1.7 By letter dated 10 September 2021, the Tribunal invited the Claimant to submit its comments on [REDACTED]

1.8 [REDACTED]

## 2 The Tribunal's Decision

2.1 Having carefully considered the Parties' correspondence, the Tribunal has decided to grant the [REDACTED]

2.2 With respect to the remaining requests, *i.e.*, [REDACTED] the Tribunal prefers to have the Claimant submit [REDACTED] and afford the Respondent an opportunity to comment on the situation as it then stands before the Tribunal decides on these applications. In particular, the Tribunal is mindful that both Parties must have a fair and reasonable opportunity to present their case. In the event that new materials raise new issues, the Tribunal may need to consider whether the present procedural calendar, including the hearing dates, can be maintained.

2.3 Accordingly, the Claimant is invited to submit [REDACTED] by **Tuesday, 28 September 2021**.

2.4 The Respondent is thereafter invited to submit any further comments it may have on the outstanding applications by **Tuesday, 5 October 2021**.

**Date:** 21 September 2021

**Place of Arbitration:** The Hague, the Netherlands

A handwritten signature in blue ink, consisting of several fluid, overlapping loops and a long horizontal stroke at the bottom, positioned above a thin horizontal line.

On behalf of the Tribunal  
Professor Pierre-Marie Dupuy  
(Presiding Arbitrator)