

PERMANENT COURT OF ARBITRATION

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PRESS RELEASE

The Atlanto-Scandian Herring Arbitration

(The Kingdom of Denmark in respect of the Faroe Islands v. The European Union)

The Hague, 17 March 2014

The Arbitral Tribunal Holds First Organizational Meeting with the Parties

On 15 March 2014, representatives of the Kingdom of Denmark in respect of the Faroe Islands and the European Union convened at the Peace Palace in The Hague for a first organizational meeting with the Arbitral Tribunal constituted under Annex VII to the United Nations Convention on the Law of the Sea ("Convention").

The arbitration was commenced by letter dated 16 August 2013 by the Kingdom of Denmark in respect of the Faroe Islands addressing to the European Union a Notification and Statement of Claim invoking Articles 287 and 288(1) of the Convention, and Article 1 of Annex VII to the Convention. The dispute concerns the interpretation and application of Article 63(1) of the Convention in relation to the shared stock of Atlanto-Scandian herring.

The Arbitral Tribunal is chaired by Judge Thomas A. Mensah (Ghana). The other members of the Arbitral Tribunal are Professor Gerhard Hafner (Austria), Professor Francisco Orrego Vicuña (Chile), Dr. M.C.W. Pinto (Sri Lanka) and Judge Rüdiger Wolfrum (Germany). The Permanent Court of Arbitration ("PCA") acts as Registry in the arbitration by agreement of the Parties.

At the first organizational meeting, the Arbitral Tribunal and the Parties discussed the procedural framework for the arbitration. On the proposal of the Parties, the Arbitral Tribunal accepted a calendar for pleadings pursuant to which the Kingdom of Denmark in respect of the Faroe Islands will file its first written submission on 15 July 2014, and the European Union will file its first written submission on 15 October 2014. A meeting on the question of bifurcation of the proceedings is scheduled for 11 November 2014, following which the remainder of the procedural calendar will be determined.

A photograph from the organizational meeting, and copies of the Arbitral Tribunal's Terms of Appointment, Procedural Order No. 1 and the Rules of Procedure, as well as information about the Parties' representatives, may be found on the website of the PCA at http://pca-cpa.org/showpage.asp?pag_id=1554.

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The Permanent Court of Arbitration is an intergovernmental organization established by the 1899 Hague Convention on the Pacific Settlement of International Disputes. Headquartered at the Peace Palace in The Hague, the Netherlands, the PCA facilitates arbitration, conciliation, fact-finding and other dispute resolution proceedings among various combinations of States, State entities, intergovernmental organizations, and private parties.

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