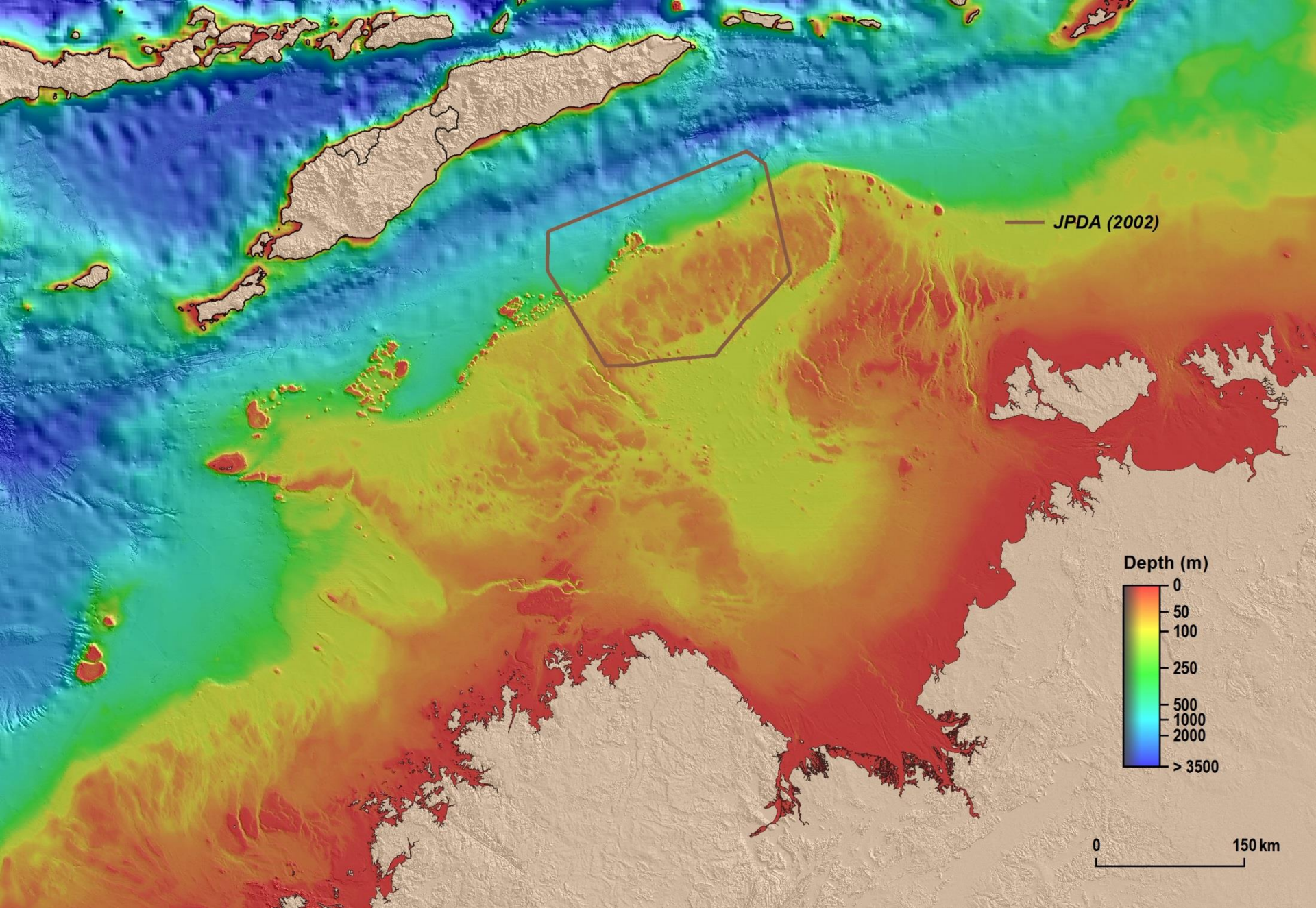


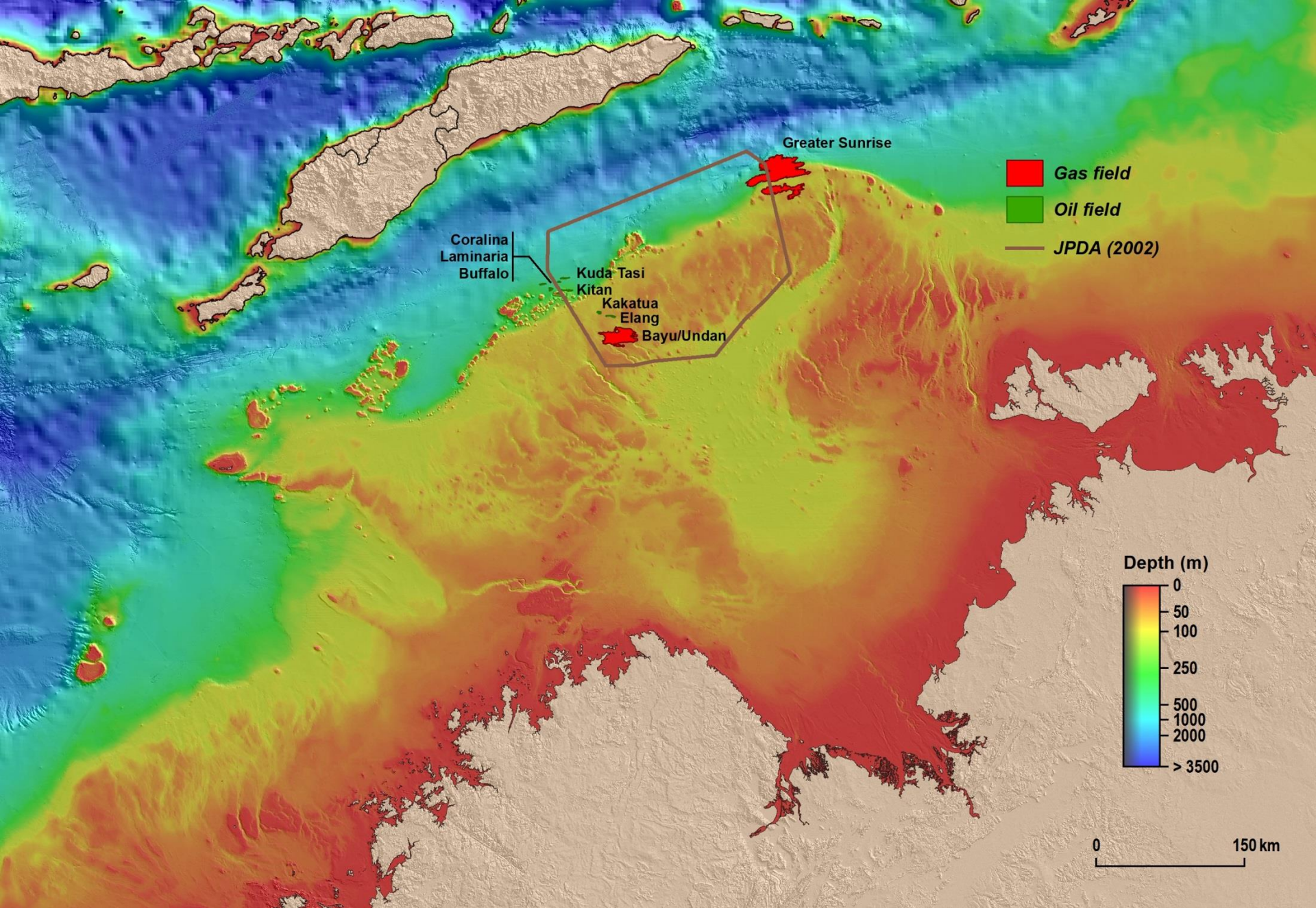


The Timor Sea treaties

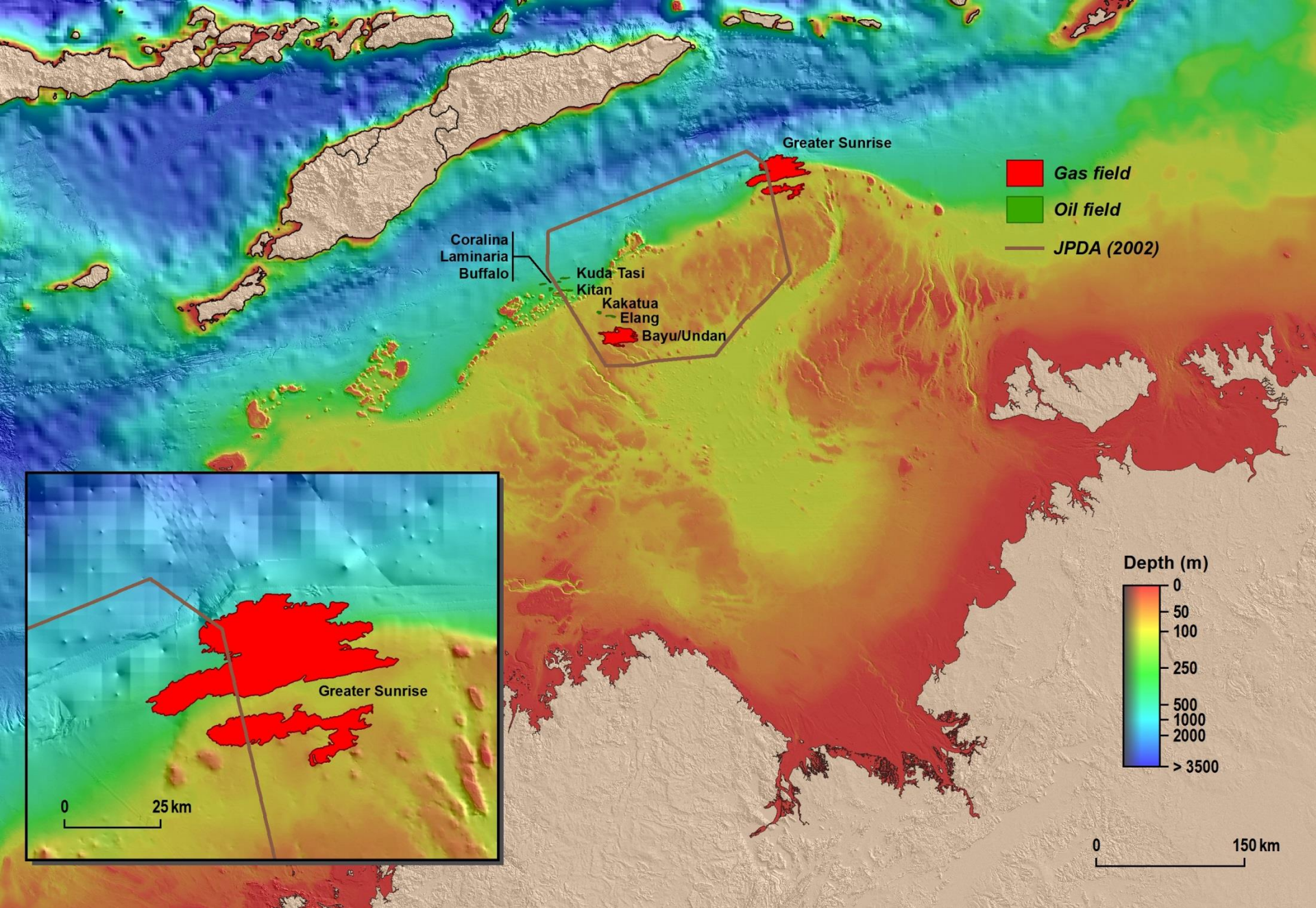
- *Timor Sea Treaty (2002)*
- *Agreement relating to the Unitisation of the Sunrise and Troubadour Fields (2003)*
- *Treaty on Certain Maritime Arrangements in the Timor Sea (2006)*



1. Joint Petroleum Development Area



2. JPDA with petroleum deposits



3. Greater Sunrise: 20.1% JPDA, 79.9% Australia

...the Treaty, in the end, is not just about the practical business of revenue sharing: the Treaty establishes East Timor's relationship with its partners and the world. First, the Treaty is a hallmark of East Timor's independence; secondly, it embodies a commitment to an attractive and stable investment climate; and thirdly, it is an undertaking by East Timor to work together in partnership and friendship with Australia.

It is well known that the negotiations between East Timor and Australia on the Treaty were difficult. Negotiations always are; but the outcome was an enormous success, and one which makes our relationship with Australia all the more solid.

Prime Minister Mari Alkatiri, 17 June 2002



Timor-Leste proposed a creative solution which may involve a resource sharing arrangement in lieu of hastily attempting to resolve the complex and sensitive issues involved in agreeing to a permanent maritime boundary.

...confident that we are on the brink of securing an agreement to handle for a long period our competing claims in the Timor Sea and in turn unlock the enormous hydrocarbon potential of this region.

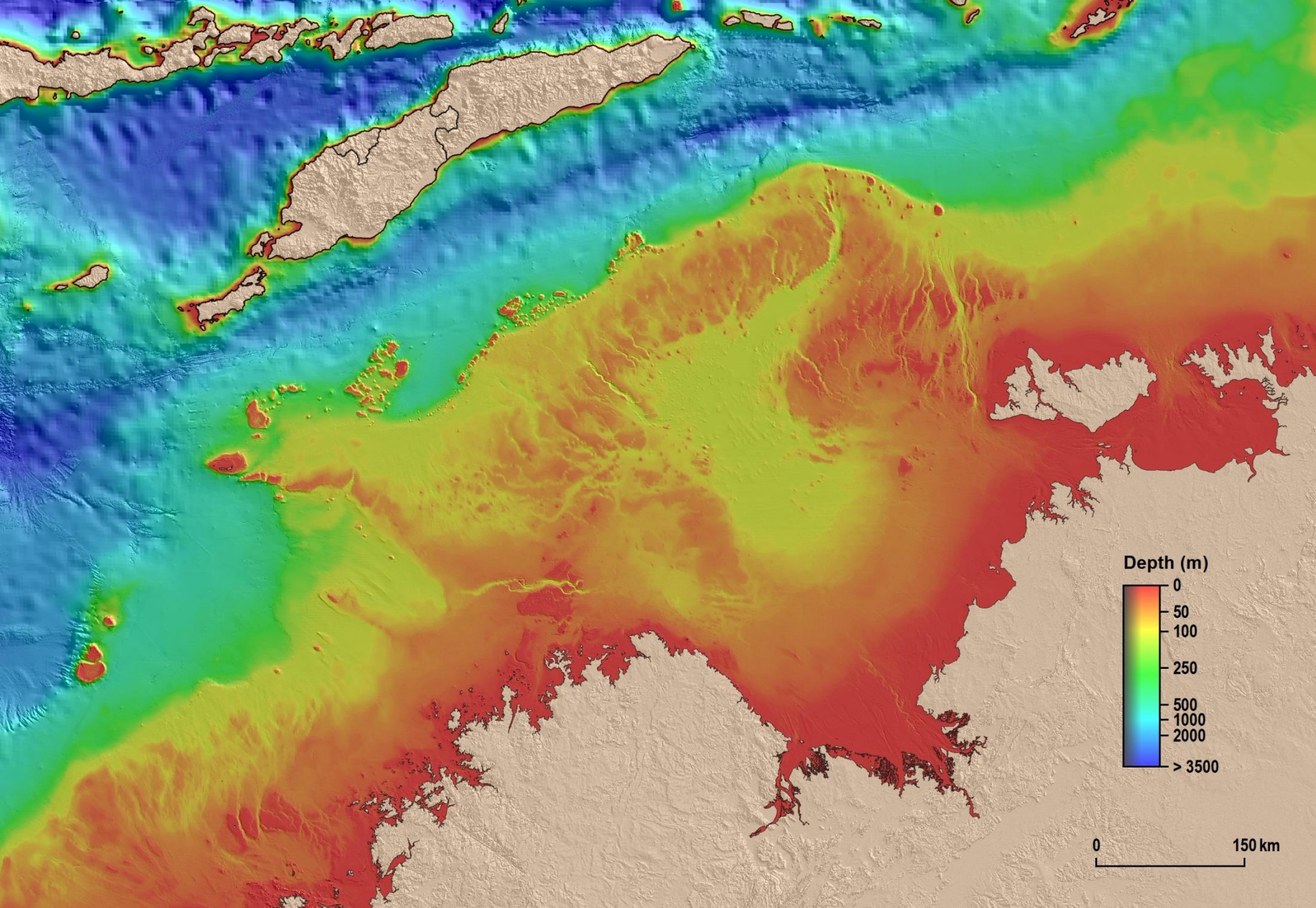
Media Release, Timor-Leste Ministry of Foreign Affairs and Cooperation "Talks on Timor Sea make unprecedented progress", dated 29 April 2005.



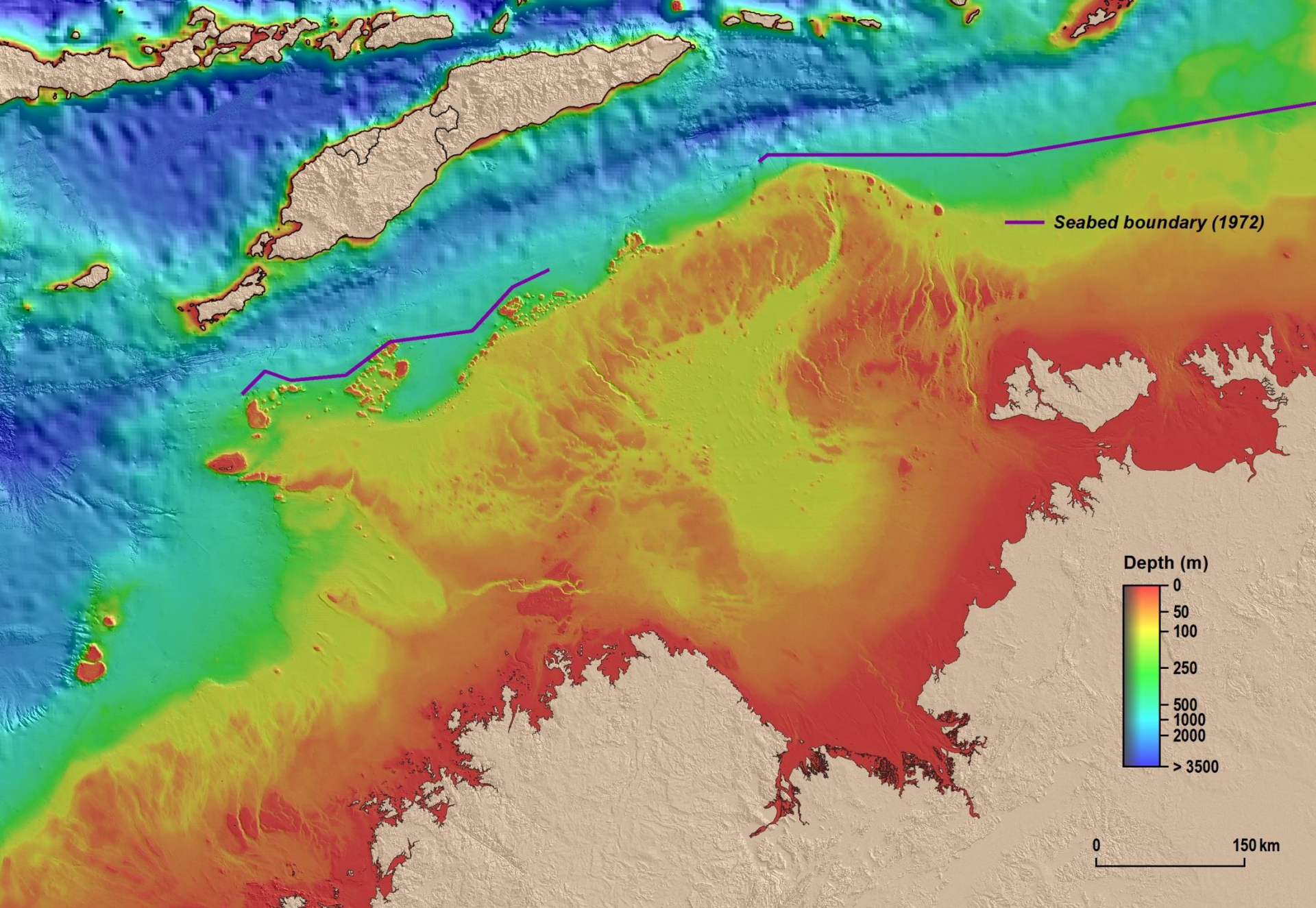
It is the view of the two sides that we should observe a moratorium on maritime boundary delimitation for a period coinciding more or less with the life of Greater Sunrise while [at] the same time we would have a 50-50% share of the resources.

Timor-Leste Ministry of Foreign Affairs media release, 23 October 2005 “Senior Minister Attended Pacific Islands Forum Ministerial Meeting”



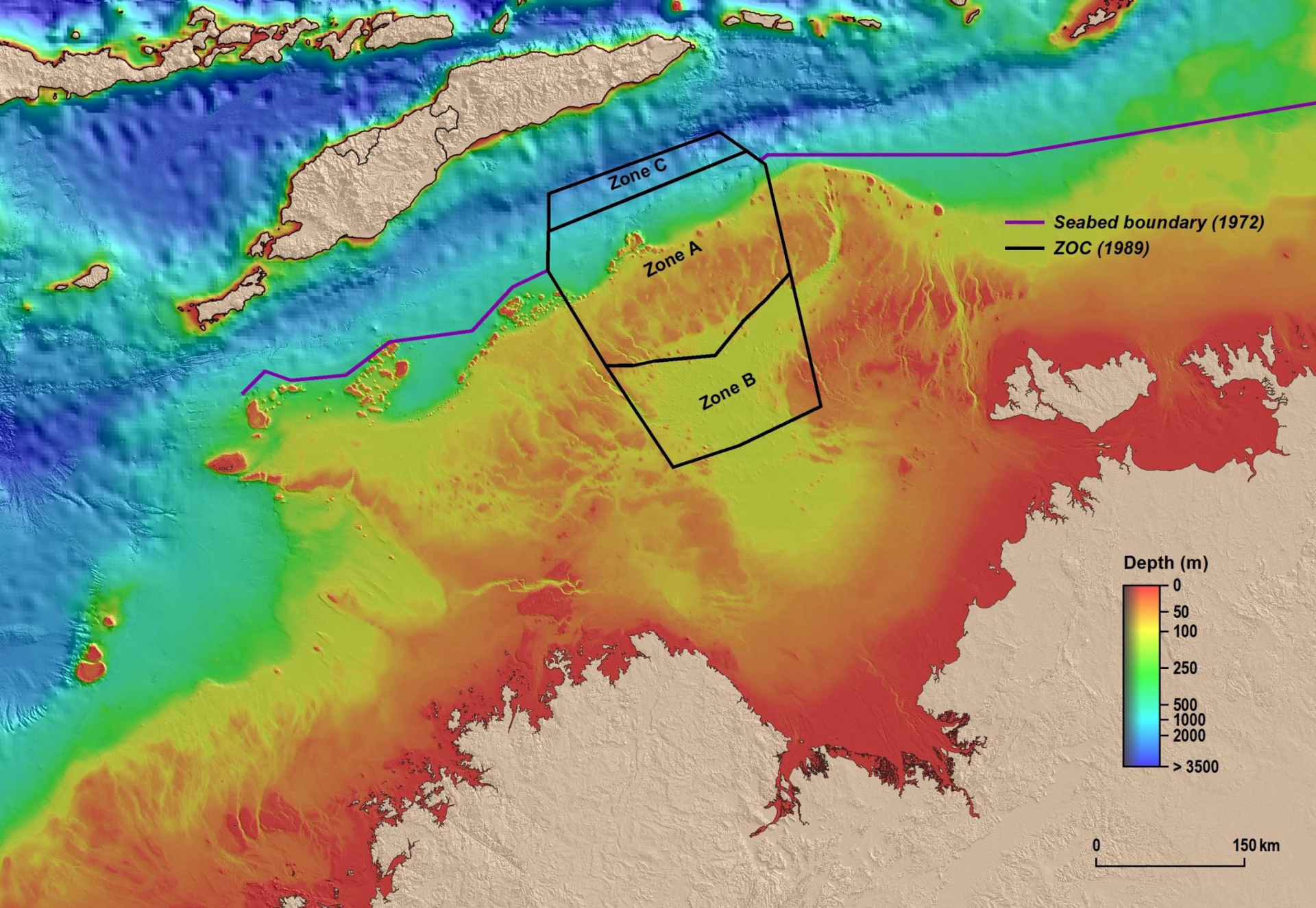


4. Australia's continental shelf



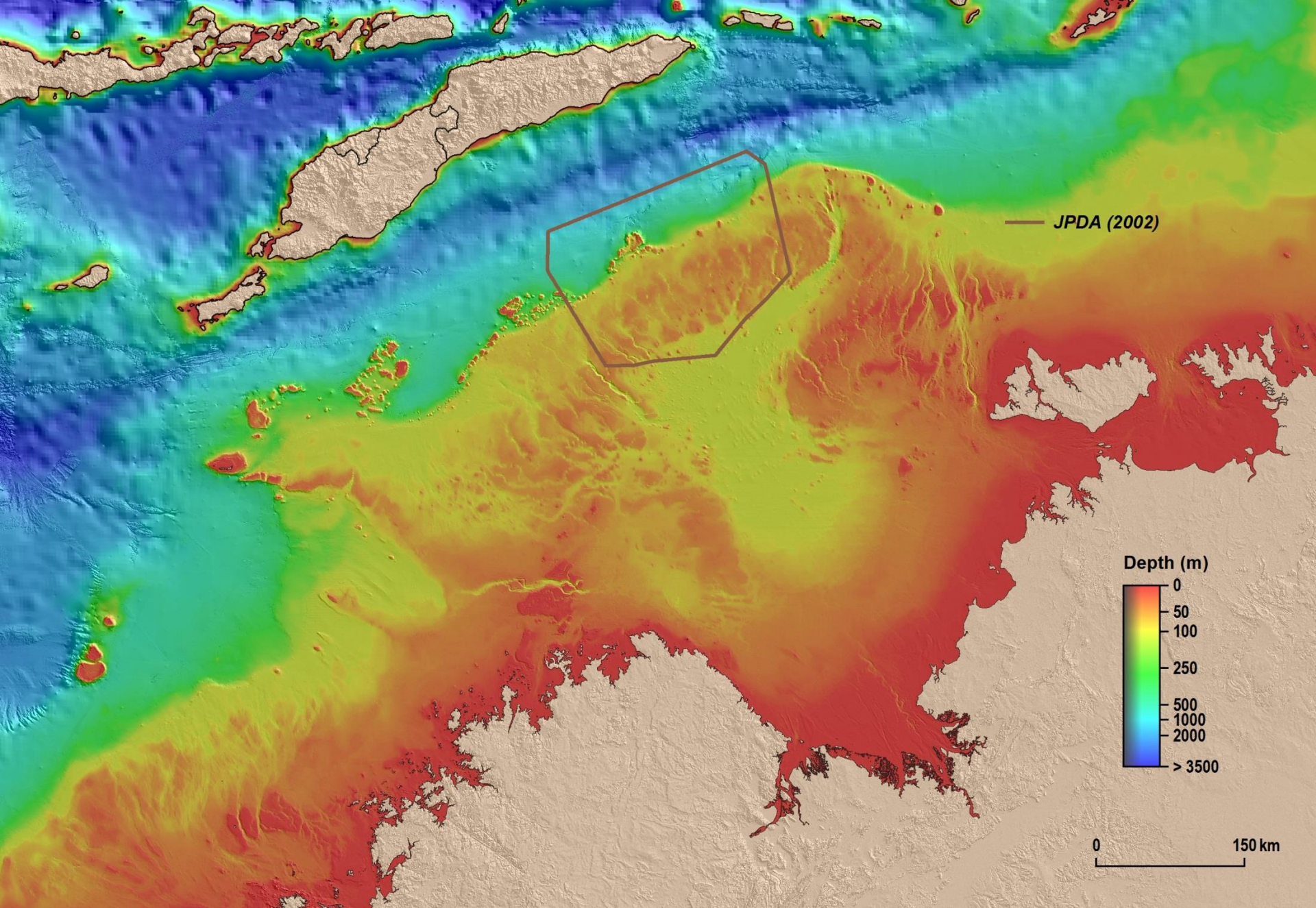
5. 1972 Seabed Agreement (Australia-Indonesia)

Australian Opening Statement –
Conciliation Commission (29 Aug 16)

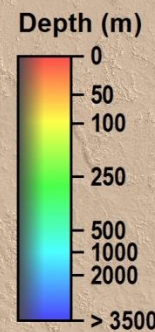
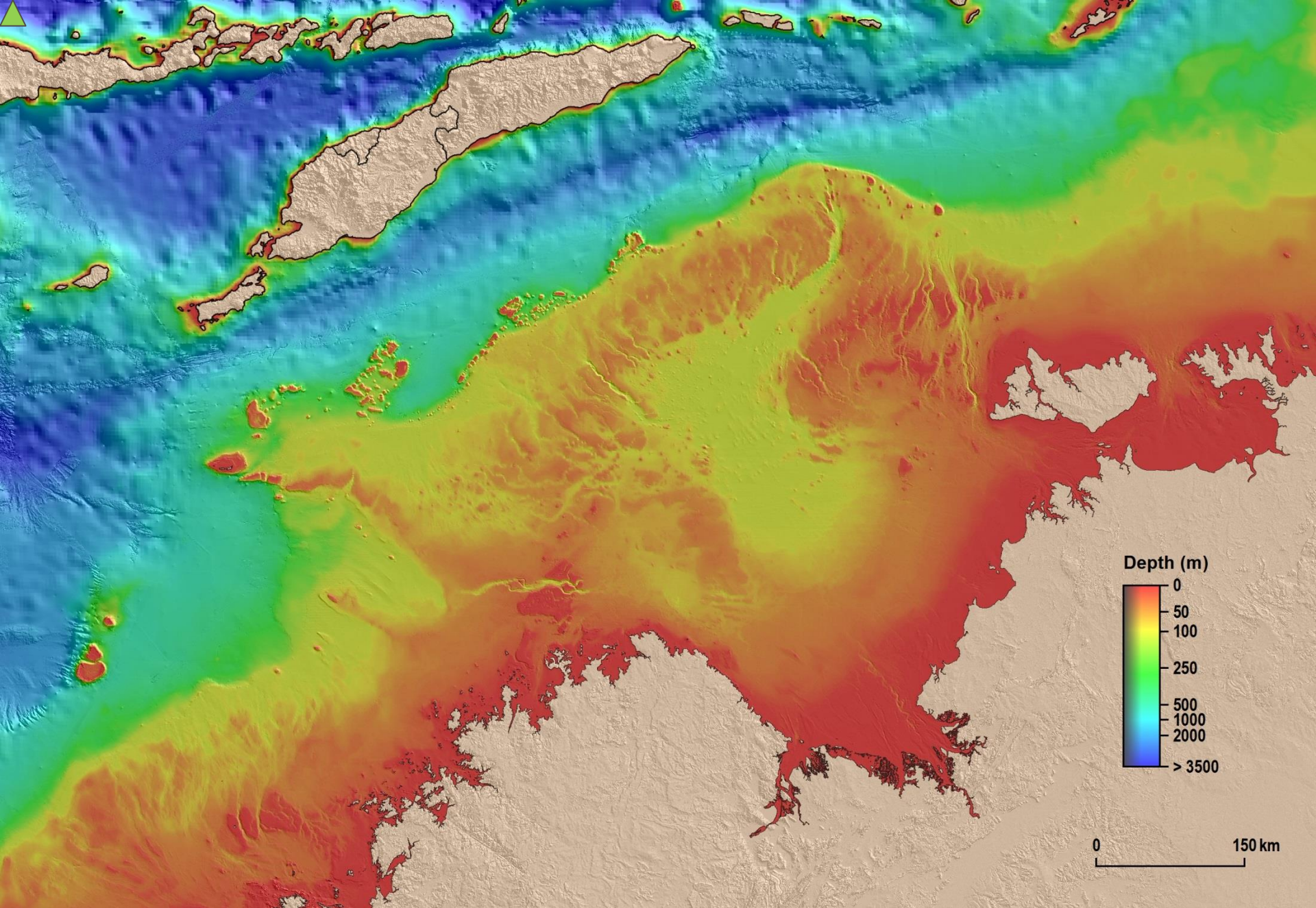


6. Zone of Cooperation and 1972 Seabed Agreement (Australia-Indonesia)

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Conciliation Commission (29 Aug 16)



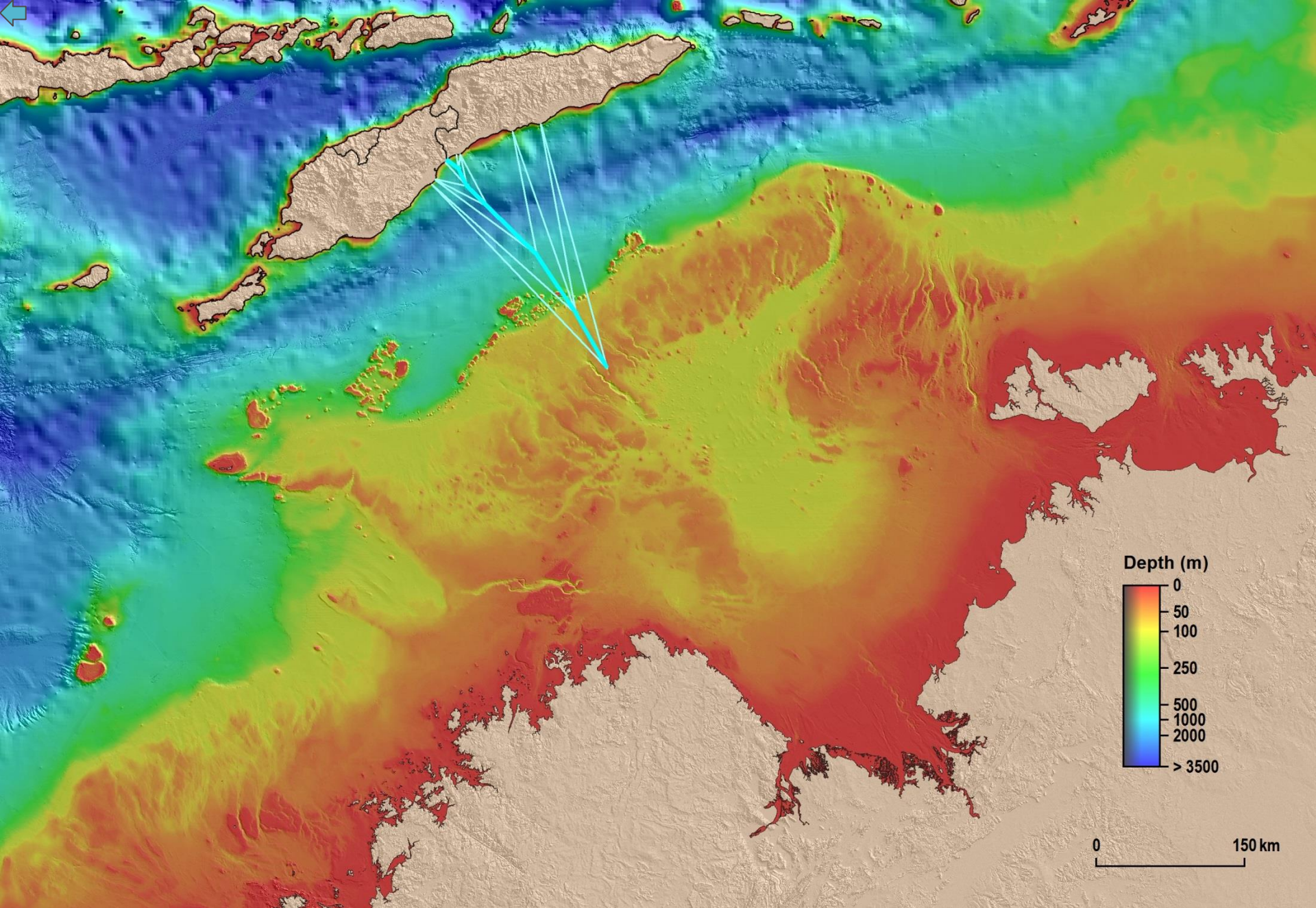
7. JPDA – Timor Sea Treaty



8. Median line lateral lines between Indonesia and Timor-Leste

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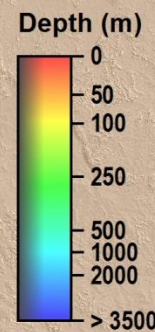
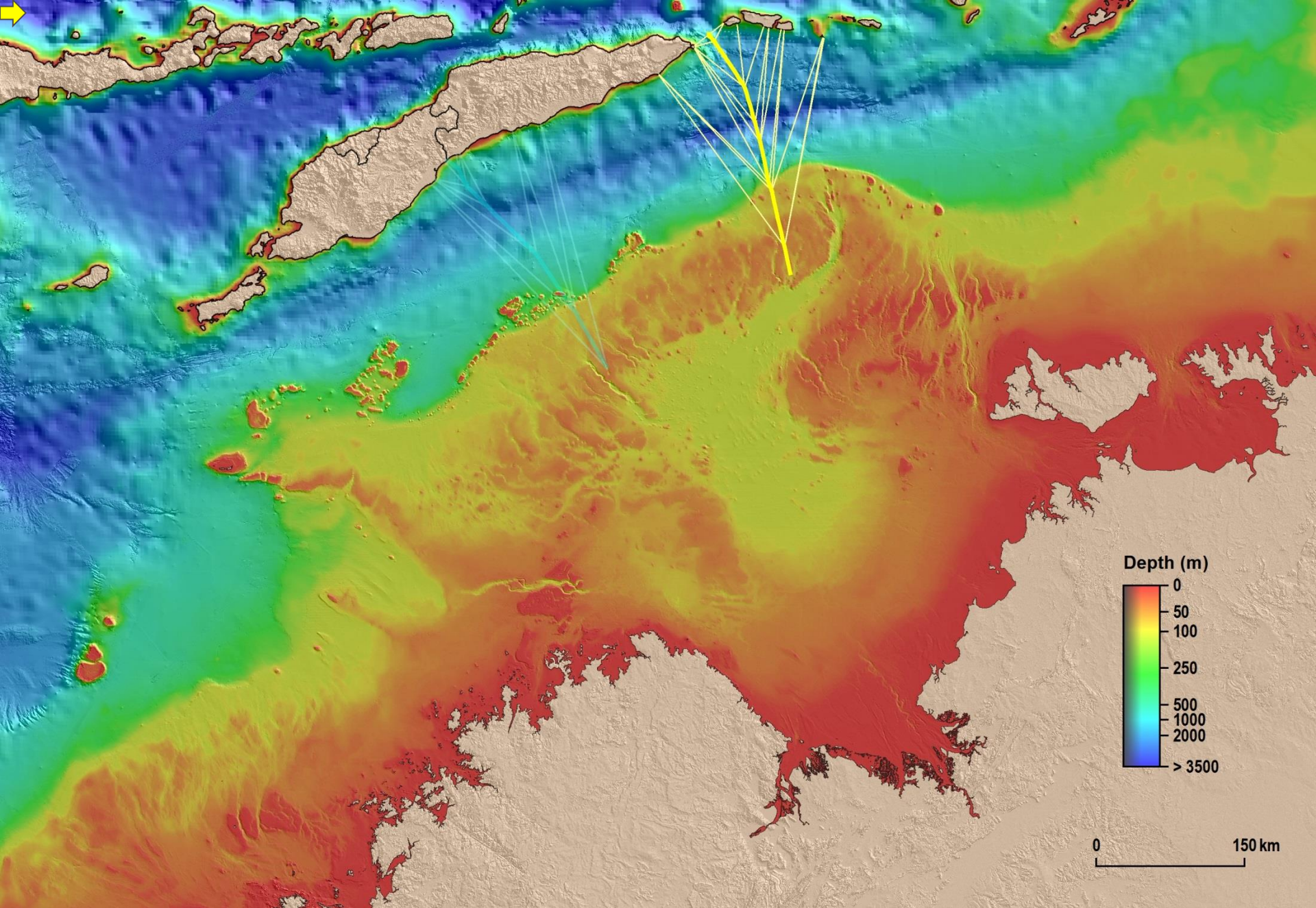




8. Median line lateral lines between Indonesia and Timor-Leste

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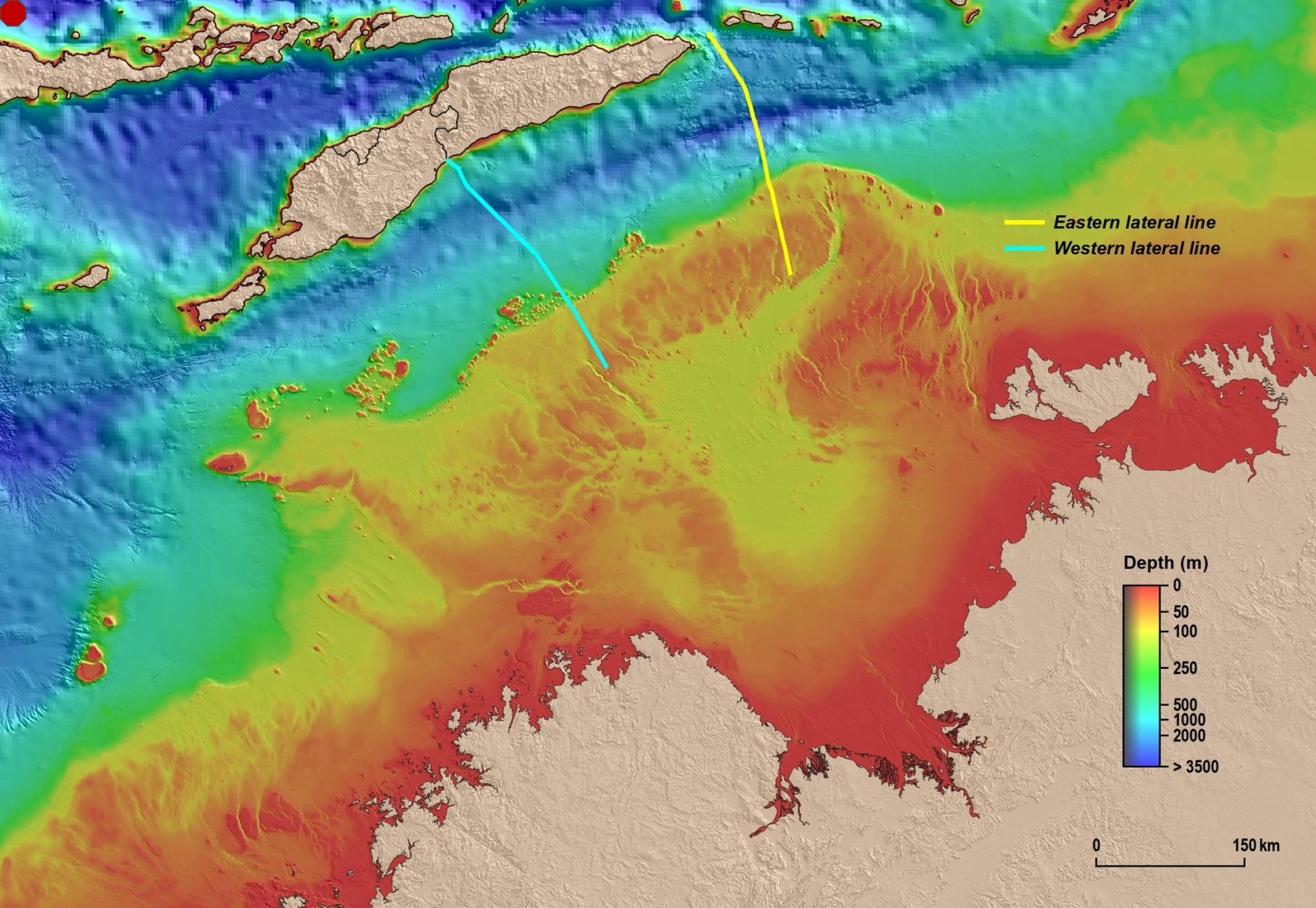




8. Median line lateral lines between Indonesia and Timor-Leste

Australian Opening Statement –
Conciliation Commission (29 Aug 16)

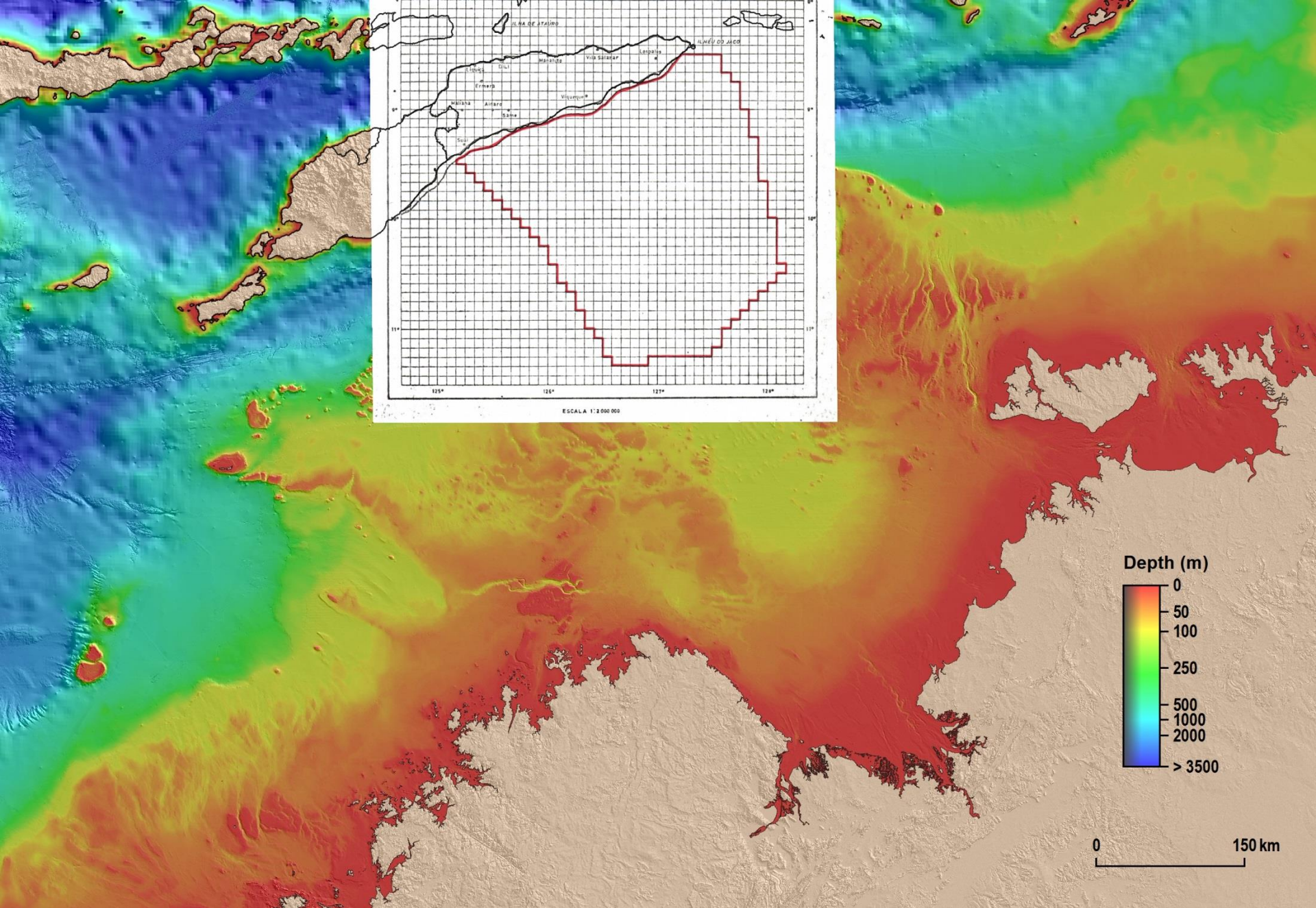




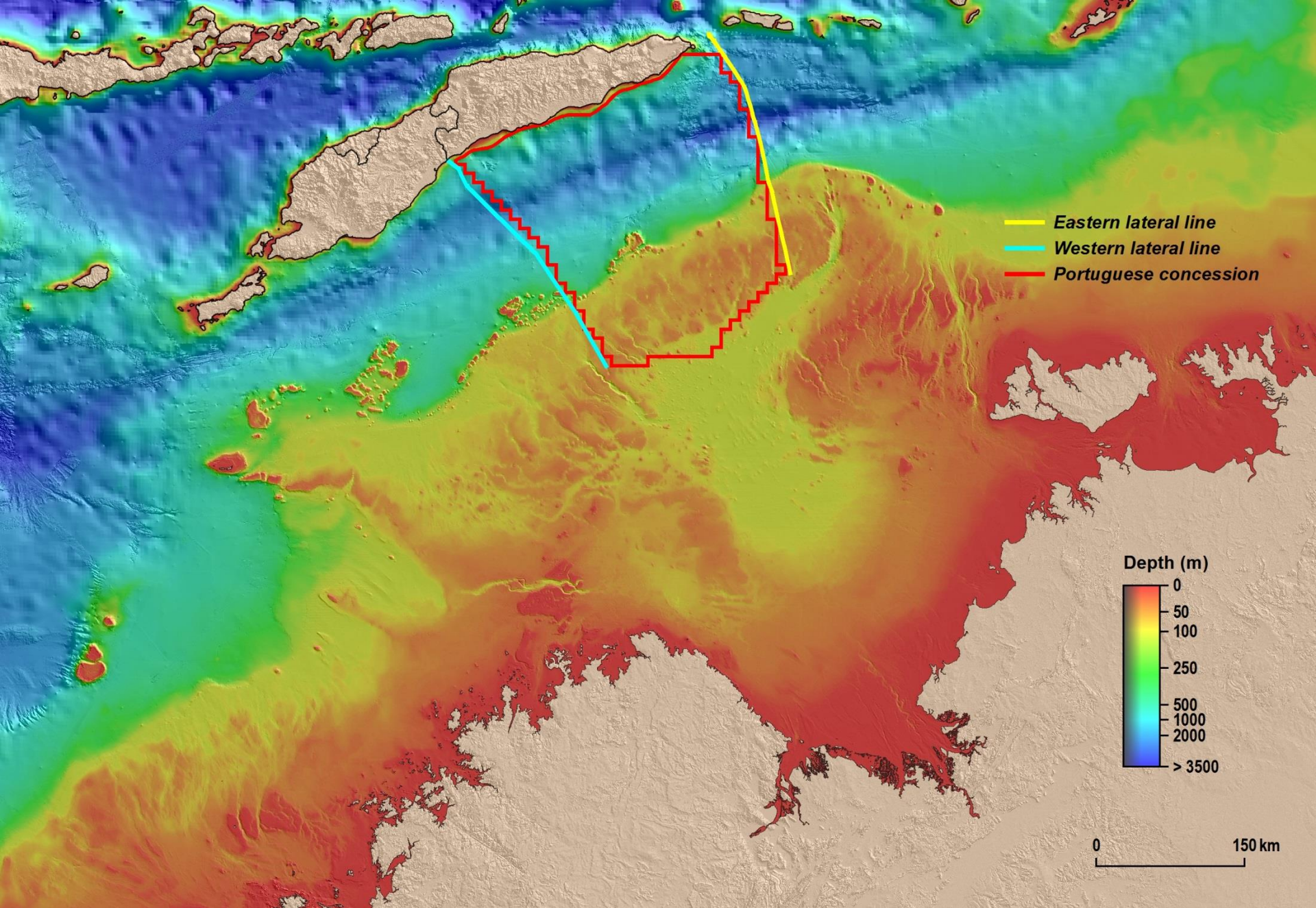
8. Median line lateral lines between Indonesia and Timor-Leste

Australian Opening Statement –
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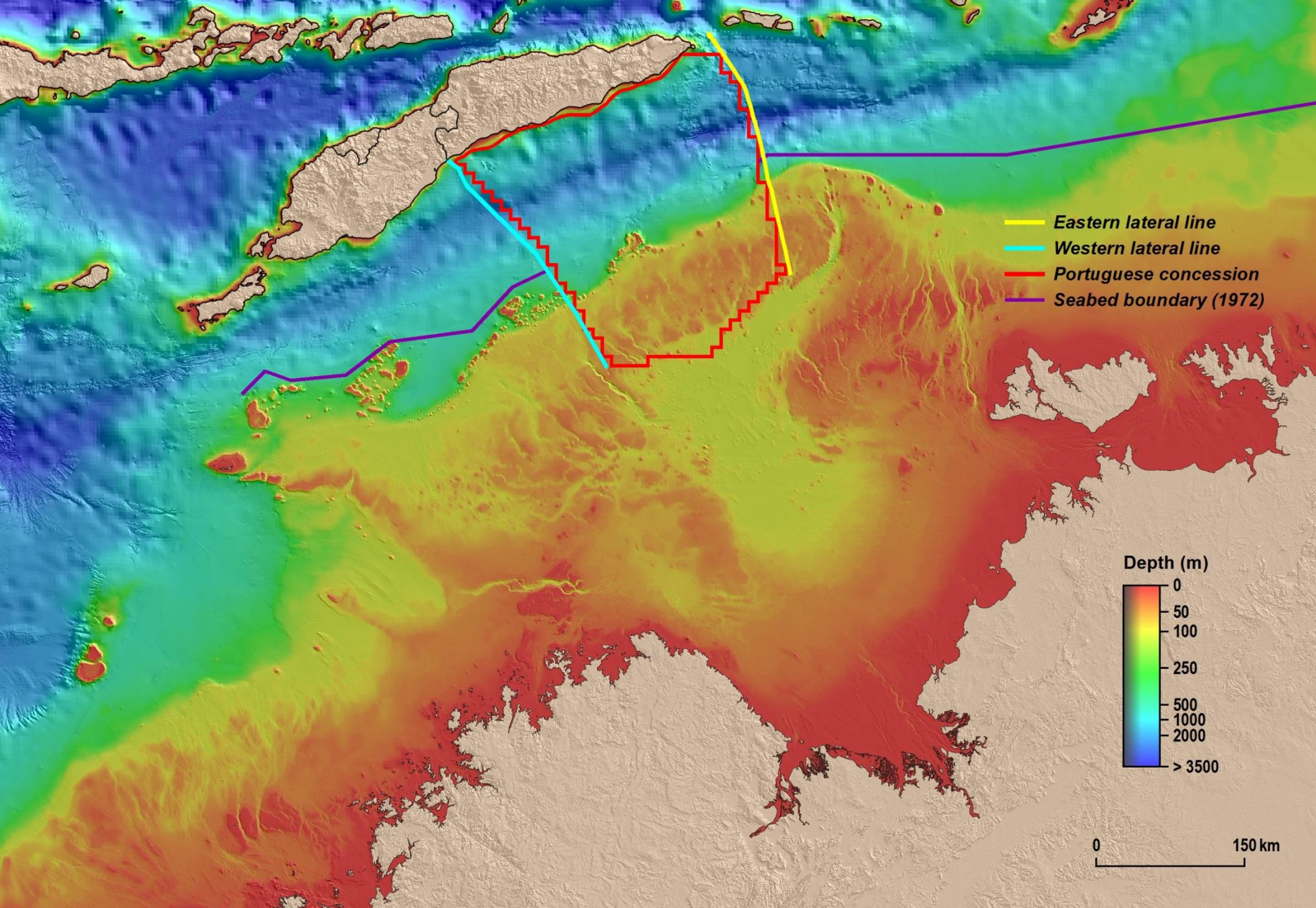




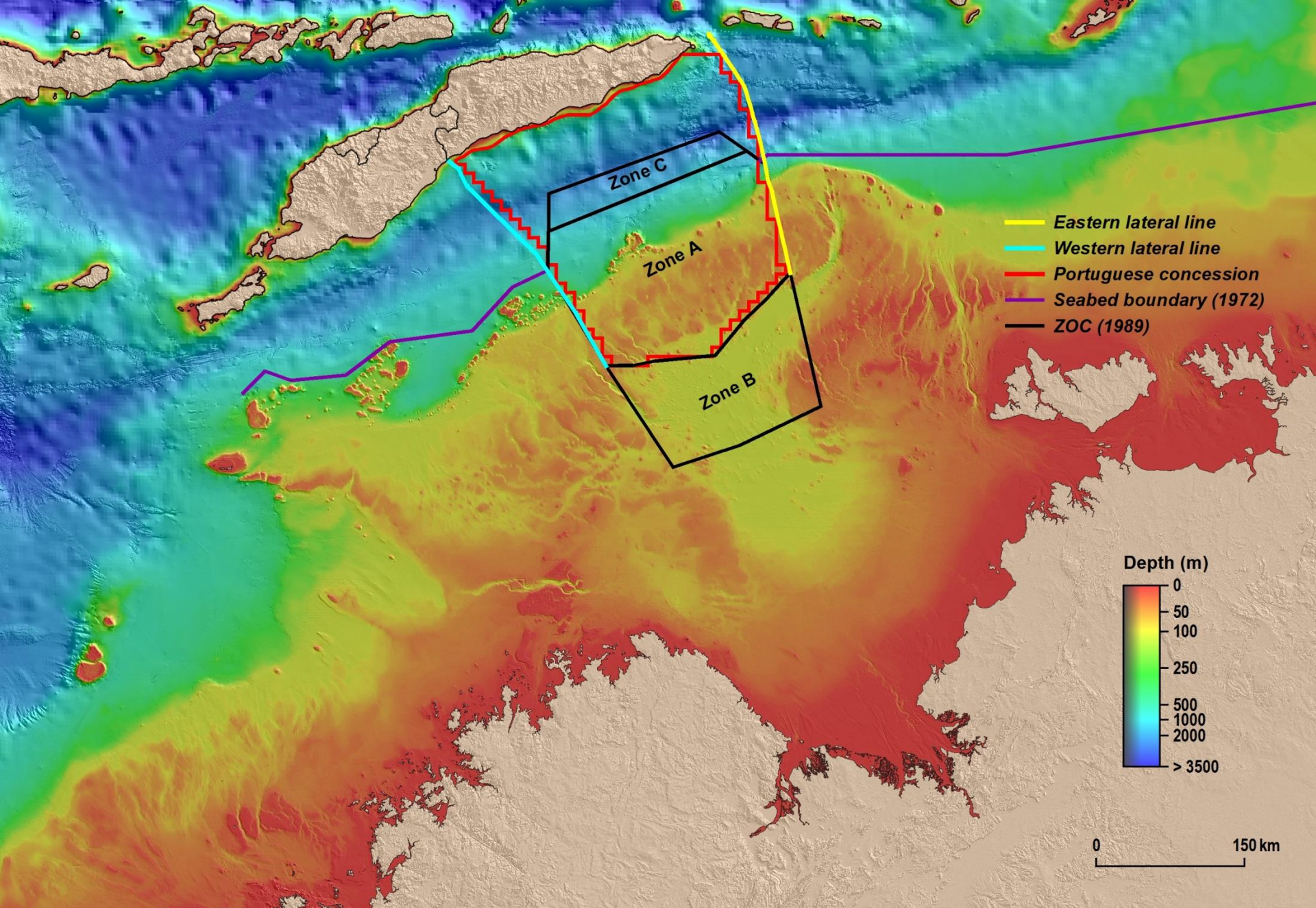
9. Portuguese petroleum concessions



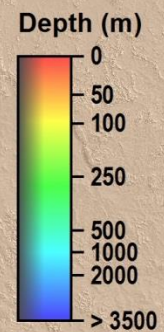
10. Portuguese concessions, lateral lines



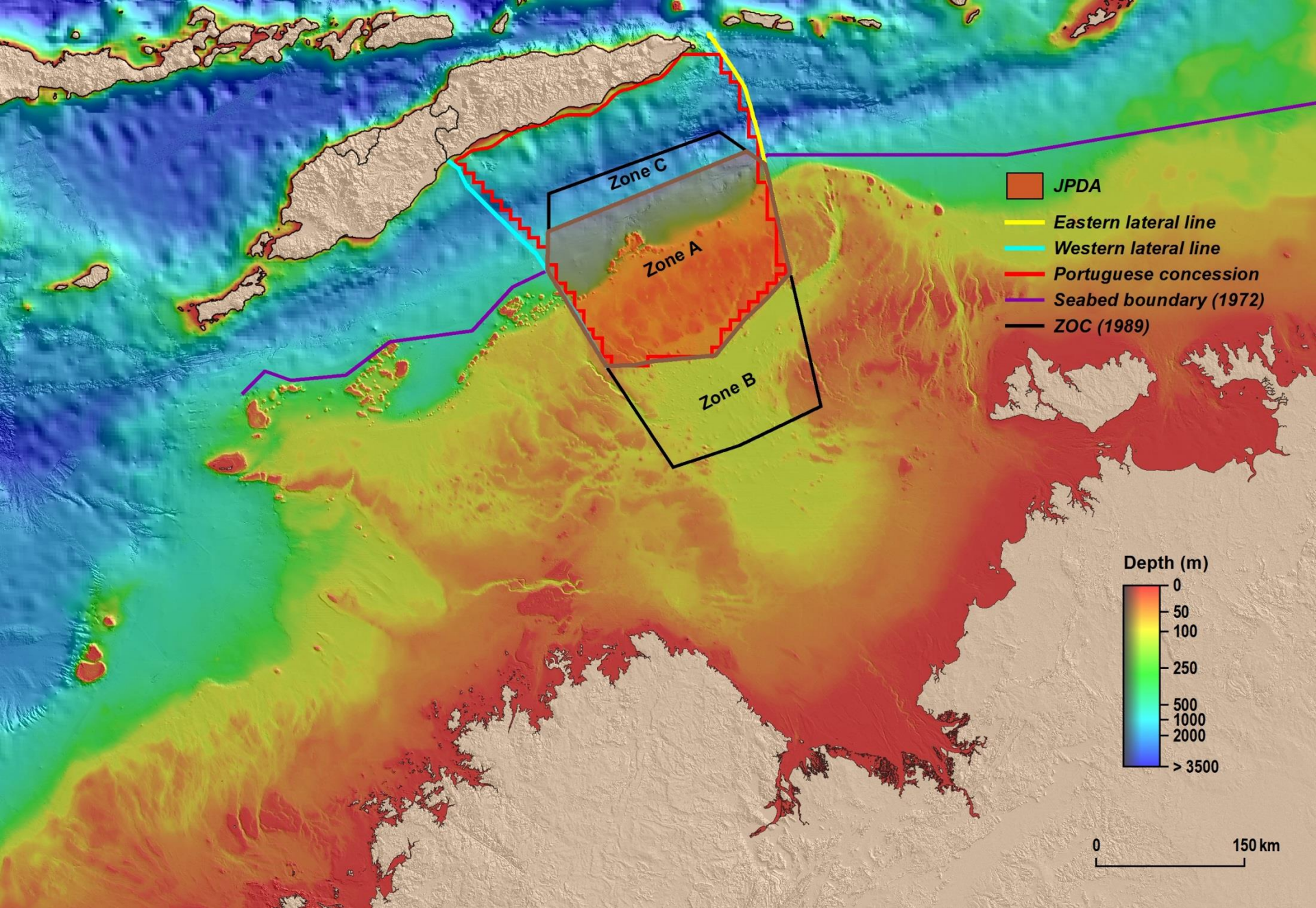
11. Equidistant laterals: 1972 Seabed Agreement



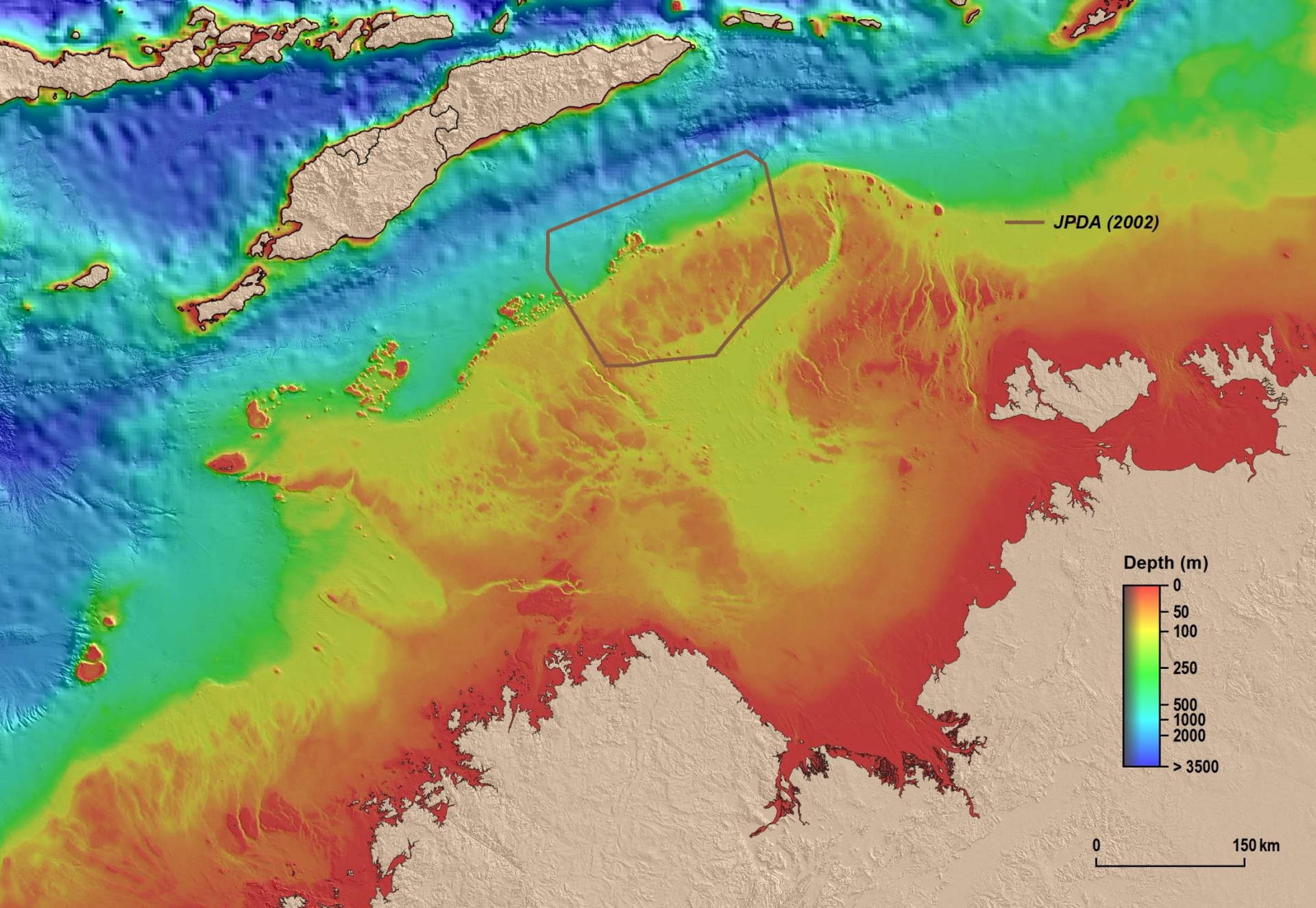
- Eastern lateral line
- Western lateral line
- Portuguese concession
- Seabed boundary (1972)
- ZOC (1989)



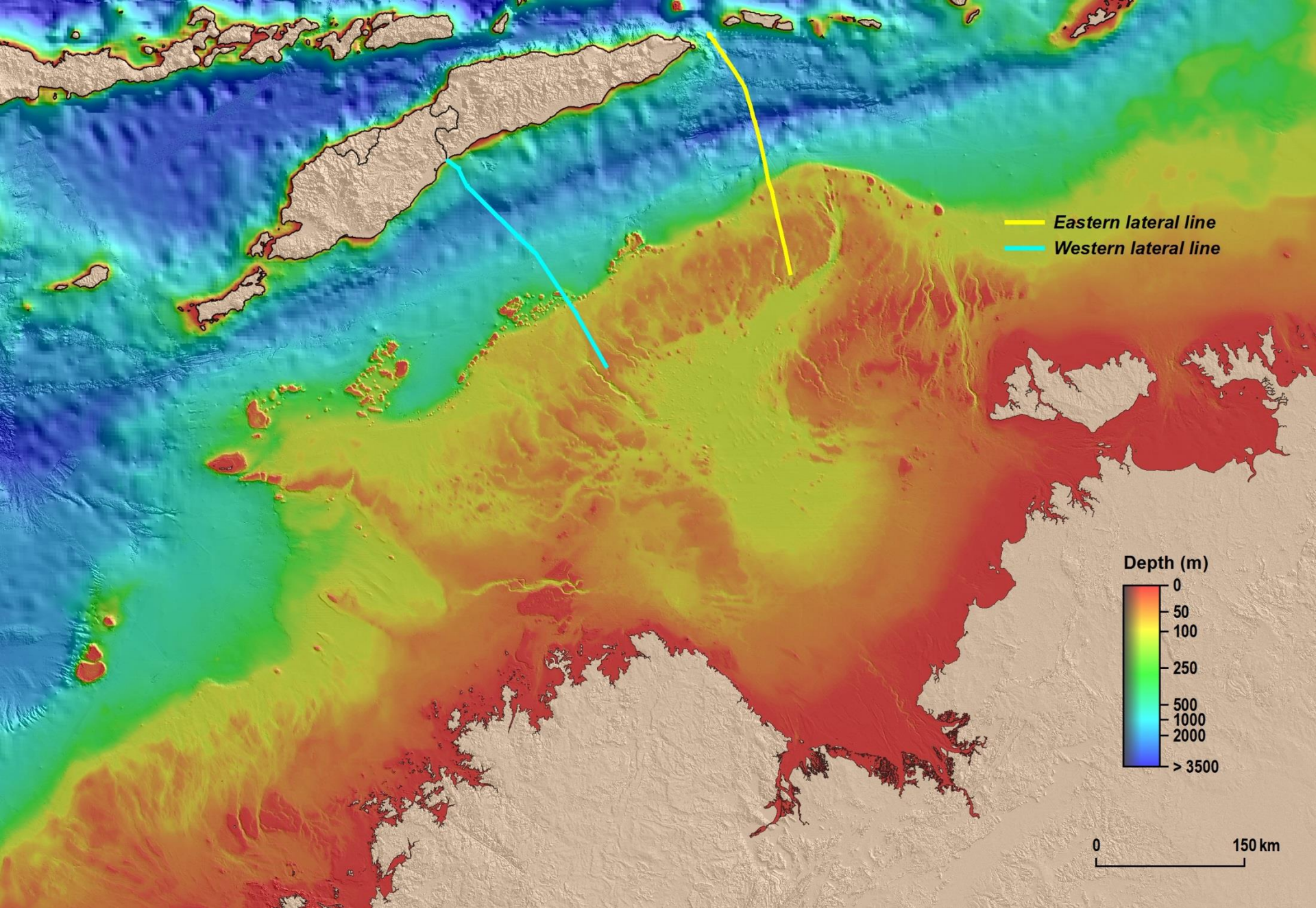
12. Equidistant laterals: 1989 Timor Gap Treaty - ZOC



13. Equidistant laterals: 2002 Timor Sea Treaty - JPDA



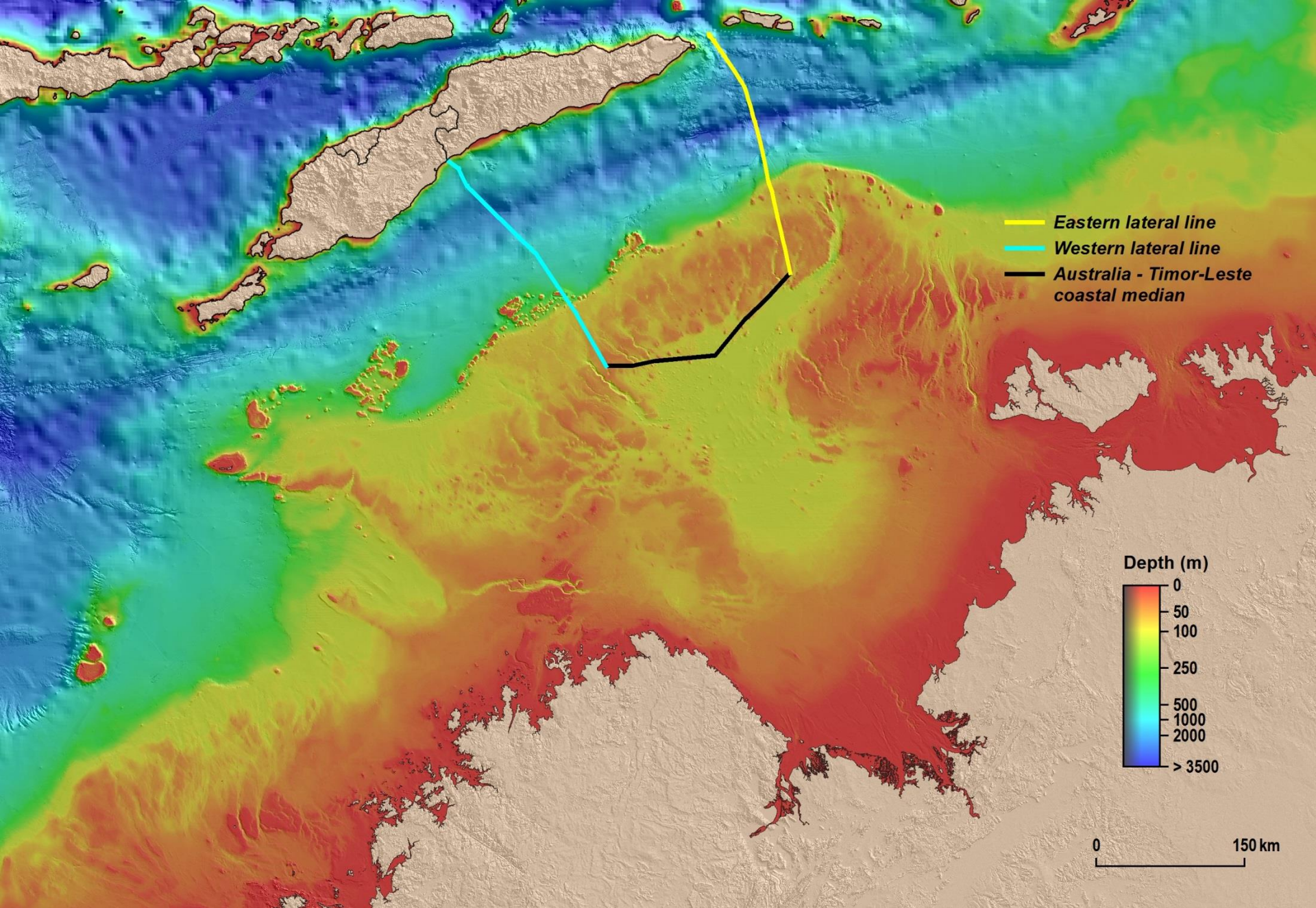
14. Equidistant laterals: JPDA



**15. 'Median line' solution for opposite and adjacent coasts:
20.1% Greater Sunrise in Timor-Leste's jurisdiction**

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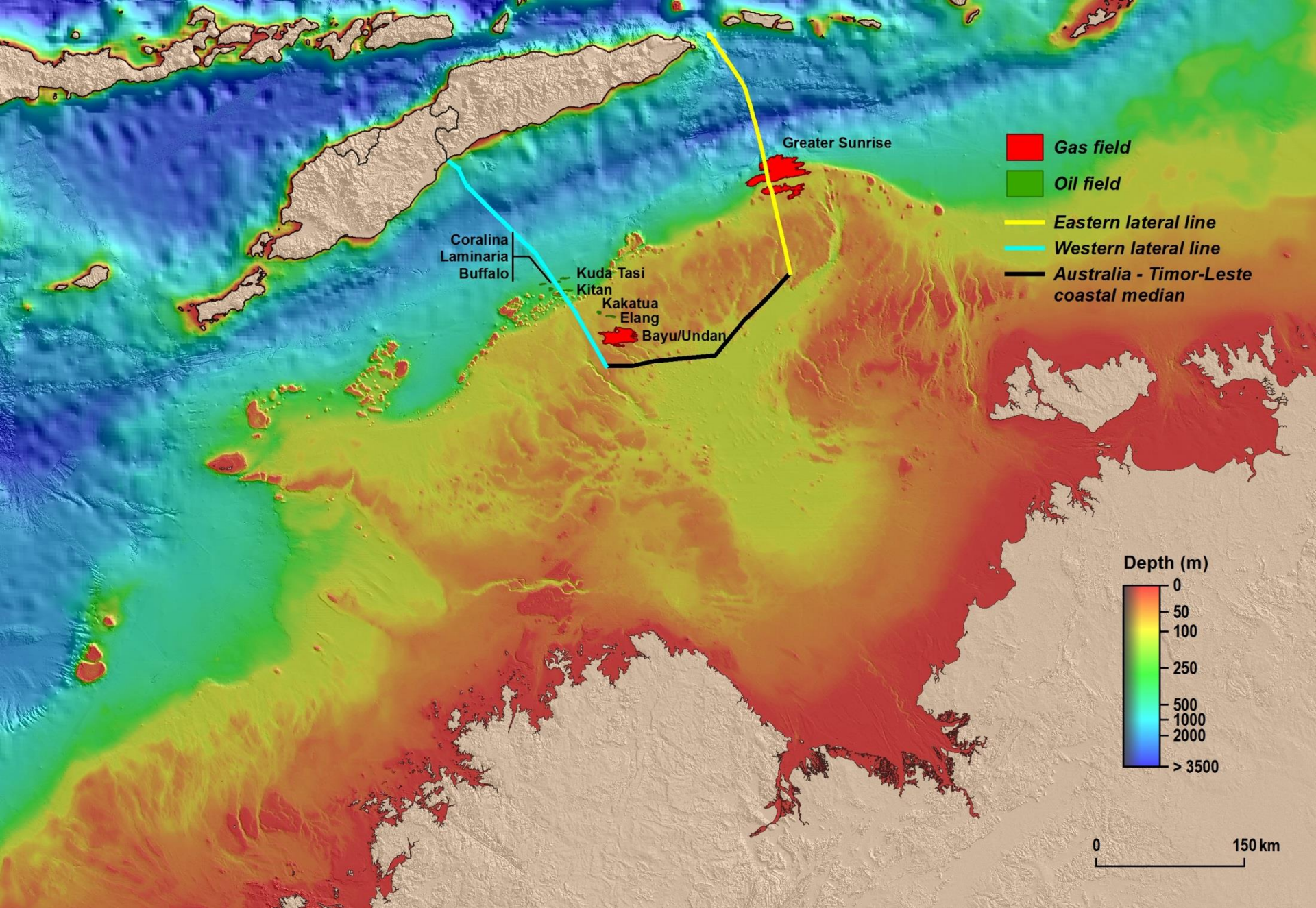




**15. 'Median line' solution for opposite and adjacent coasts:
20.1% Greater Sunrise in Timor-Leste's jurisdiction**

Australian Opening Statement –
Conciliation Commission (29 Aug 16)





**15. 'Median line' solution for opposite and adjacent coasts:
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