



PCA PRESS RELEASE

ARBITRATION BETWEEN AEROPORT BELBEK LLC AND MR. IGOR VALERIEVICH KOLOMOISKY AS CLAIMANTS AND THE RUSSIAN FEDERATION

THE HAGUE, 30 MARCH 2016

Proceedings Continue Notwithstanding the Non-Participation of the Russian Federation; Claimants' Submit Responses to the Tribunal's Questions; Dates Fixed for Hearing on Jurisdiction and Admissibility; Hearing to be Held Concurrently with *PCA Case No. 2015-21: PJSC CB PrivatBank and Finance Company Finilon LLC v. The Russian Federation* from 12-14 July 2016; Tribunal to Appoint Expert.

As reported previously in this case (Press Release dated 6 January 2016), in Procedural Order No. 3 dated 30 November 2015, the Tribunal, *inter alia*, ordered that these proceedings continue notwithstanding the Respondent's failure to communicate a Statement of Defense. The Tribunal also decided to proceed on the basis of a bifurcated proceeding that would address issues of jurisdiction and admissibility in a preliminary procedure. As foreseen in Procedural Order No. 3, the Tribunal posed questions to the Parties on 18 December 2015.

On 29 February 2016, the Claimants filed their responses to the Tribunal's questions ("Claimants' Responses"). The Respondent did not submit any responses to the Tribunal's questions within the time limit granted (by 29 February 2016). Nor did it indicate whether it wished to comment on the Claimants' Responses within the time limit granted (by 14 March 2016).

On 8 March 2016, the Claimants' counsel requested the Tribunal to hear the issues of jurisdiction and admissibility in this case concurrently with *PCA Case No. 2015-21: PJSC CB PrivatBank and Finance Company Finilon LLC v. The Russian Federation*, in which the same Tribunal is constituted.

Having sought the Respondent's views on the Claimants' request but having received no response, on 19 March 2016, the Tribunal issued Procedural Order No. 4, by which it notified the Parties of its decisions that:

- (1) in principle, it would be appropriate for the Tribunal to appoint an expert in Ukrainian civil law and an expert in Russian civil law pursuant to Article 27(1) of the UNCITRAL Rules; and that,
- (2) the hearing on jurisdiction and admissibility in this case shall be heard concurrently with *PCA Case No. 2015-21: PJSC CB PrivatBank and Finance Company Finilon LLC v. The Russian Federation* from 12-14 July 2016.

The Tribunal also posed two additional questions to Claimants, inviting them to reply by 4 April 2016.

Under the instructions of the Tribunal, the PCA will issue press releases from time to time containing information on the procedural steps taken by the Tribunal. Basic information about the proceedings is available on the PCA Case Repository <http://www.pcacases.com>.

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