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See Map of GUYANA Scale 1:1,000,000

SURINAME

SUMMARY OF ACTIVITY IN 1989

EXPLORATORY DRILLING

Wells Spud	Wells Drilled				Total	Wells Active	Footage (Meters)	Rig-Months
	Oil	Gas	Dry	Unsp				
Onshore	8	0	0	5	3	8	0	9,326 (2,843)
Offshore								
Total 1989	8	0	0	5	3	8	0	9,326 (2,843)
Total 1988	11	3	0	8	0	11	0	12,000 (3,656)

DEVELOPMENT DRILLING

Wells Spud	Wells Drilled				Total	Wells Active	Footage (Meters)	Rig-Months
	Oil	Gas	Dry	Unsp				
Onshore	51	31	0	20	0	51	0	52,670 (16,856)
Offshore								
Total 1989	51	31	0	20	0	51	0	52,670 (16,856)
Total 1988	46	27	0	19	0	46	0	48,324 (14,735)

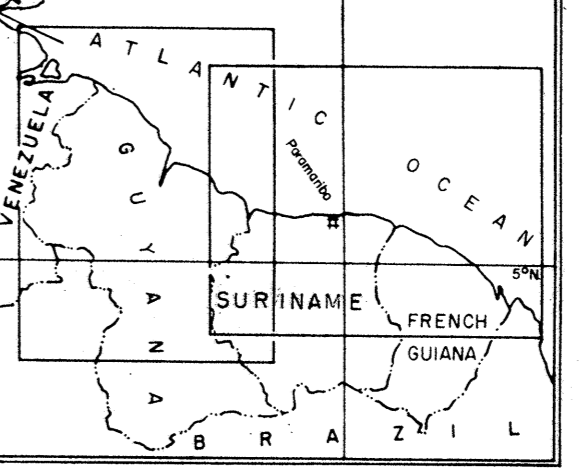
PRODUCTION

	Oil		BOPO %Change
	Onshore	Offshore	
Total 1989	3,800	+ 12.1	
Total 1988	3,390	+ 54.1	

FRENCH GUIANA

NO ACTIVITY REPORTED IN 1989 (AS IN 1988)

MAP COVERAGE

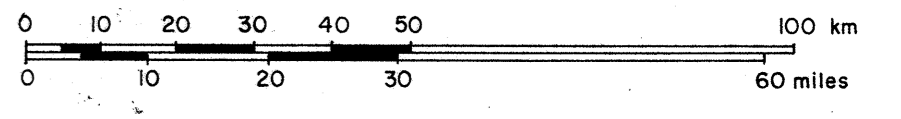


FOREIGN SCOUTING SERVICE SYNOPSIS 1989

SCALE: 1:1,000,000 March 1990

Petroconsultants s.a.
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LEGEND

- WELL SYMBOLS**
- Location, Drilling
 - Unreported status
 - Oil
 - Oil shows
 - 2,541 Total depth in meters
 - (Eocene) Bottom hole formation
 - Gas
 - Gas shows
 - Abandoned
 - Suspended
 - Approximate location
- BOUNDARY SYMBOLS**
- International boundary
 - Petroleum rights in force
- OTHER SYMBOLS**
- Isobath in meters
 - Guiana Shield, Intrusives and Metamorphics
 - EXPLORATORY WELLS DRILLED IN 1989
 - RIGHTS RELINQUISHED IN 1989

LIST OF RIGHTHOLDERS

SURINAME

Group Abbr.	Partners (#operator)	Interests	Sq km held as of 31 December 1989
STAATSOL	Staats Olie Maatschappij Surinam, NV	100.000%	80.00
Total for Suriname			80.00

Tambaredjo oil field (acreage estimated)

FRENCH GUIANA

Group Abbr.	Partners (#operator)	Interests	Sq km held as of 31 December 1989
ELF	Soc Nationale Elf Aquitaine	100.000%	5,485.00
Total for French Guiana			5,485.00

PECTEN INTERNATIONAL
Signed a letter of intent for offshore rights in the last quarter of 1989. An agreement is expected to be signed in 1990.

INTERNATIONAL PETROLEUM EXPLORATION (IPEL)
The agreement for a 12,000 sq km reserved area expired on 30 April 1989. The company failed to conclude an agreement for an exploration license.

See Map of SURINAME
Tambaredjo Area
Scale: 1:25,000

SURINAME

Total land area	142,800 sq km
Main sedimentary area (land)	10,000 sq km
Shelf area (0 - 200 m)	58,500 sq km
Deep-water area (200 - 3,000 m)	65,000 sq km

FRENCH GUIANA

Total land area	90,000 sq km
Main sedimentary area (Land)	900 sq km
Shelf area (0 - 200 m)	31,500 sq km
Deep-water area (200 - 3,000 m)	21,000 sq km

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