

— LIST OF RIGHTHOLDERS —

		Sq km held as of 31 December 1981	Change in area
HOME 1	CANADIAN AND ORIENTAL OIL LTD	143	6,879
	HOME EXPLORATION LIMITED (Optr)	723	- 1,772
	RANGER OIL (INTERNATIONAL) LTD	143	
DENISON	DENISON MINES (Optr)	505	+ 7,500
	SEAGULL EXPLORATION	505	
Former Rightholder			
MAJOR	MAJOR CRUDE OIL INC	1003	0 - 9,882

SUMMARY OF ACTIVITY DURING 1981

PETROLEUM RIGHTS								
DENISON/SEAGULL	Granted 7,500 sq km offshore							
MAJOR CRUDE OIL	Offshore rights cancelled							
EXPLORATION								
Group	Marine Seismic		Land Seismic					
	P. Months	Line Km	P. Months	Line Km				
DENISON	na	2,000	0	0				
HOME 1	0	0	1.4	756				
Total 1981	na	2,000	5*	756				
Total 1980	0	0	3*	485				
*Estimated								
WILDCAT DRILLING								
Group	Spud	Oil	Gas	Dry	Total	Active 31 Dec 81	Footage (Meters) Drilled	Rig Months
HOME 1	1	0	0	0	0	1	7,300 (2,256)	2.0
No activity in 1980								

DENISON
Granted 7,500 sq km offshore during first half of 1981. Limits not yet reported.
Started 600-700 km seismic survey on 15 March 1982.
Planning to drill two wells in late 1982 or early 1983

SEE MAP OF SURINAM & FRENCH GUYANA
Scale 1: 1,000,000

- GUYANA -

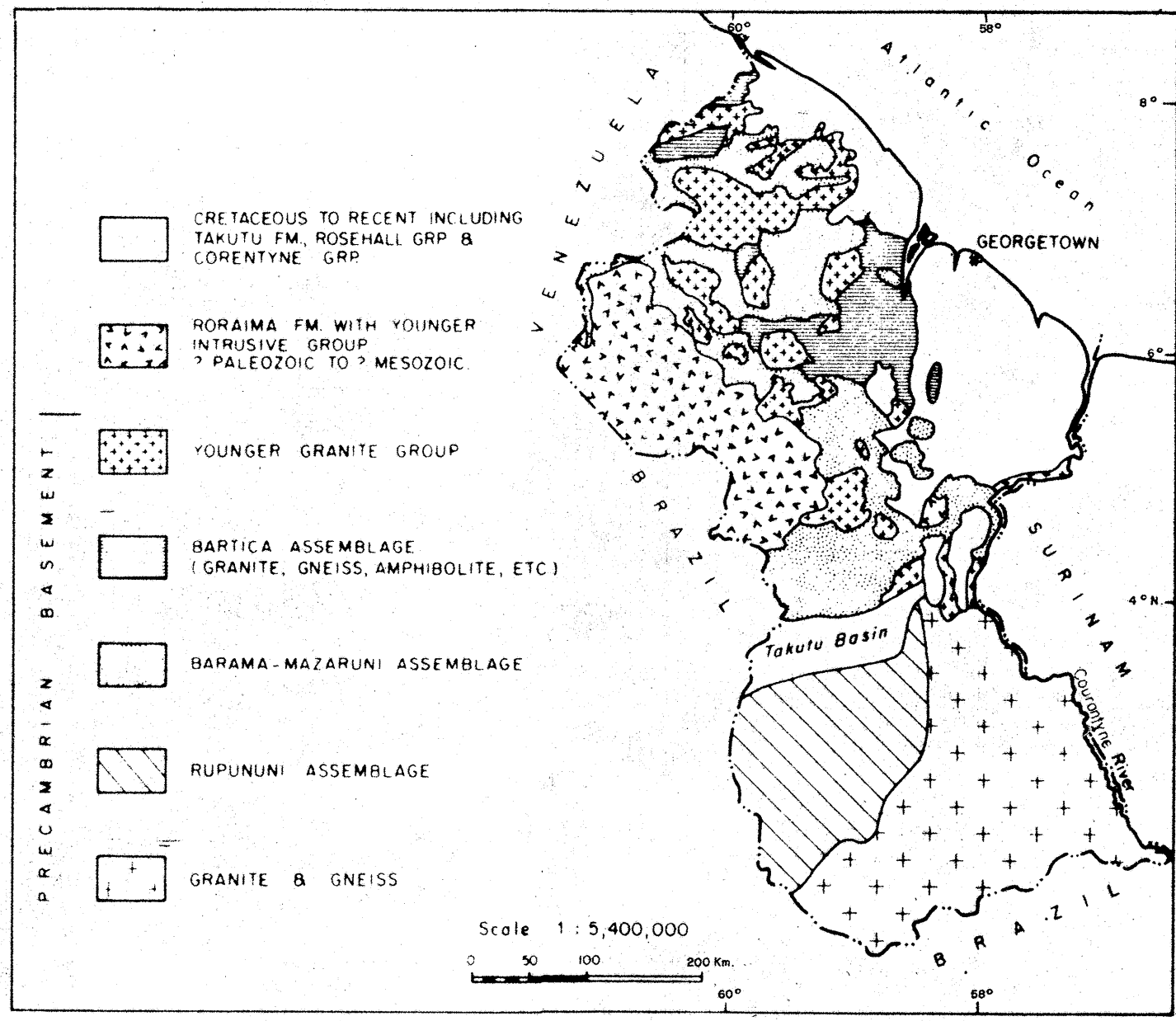
Total land area	: 215,000 sq km
Main sedimentary area (land)	: 27,900 sq km
Shelf area (0 - 200 m)	: 50,000 sq km
Deep-water area (200 - 3,000 m)	: 47,000 sq km

— LEGEND —

- WELL SYMBOLS -
- o Location or Active
 - o Suspended
 - o Abandoned
 - o Well Spudded During Period Under Review
 - o Total Depth (in feet)
 - o Oil shows
 - o Gas shows
 - o Government fact Bottomed in Basement
- OTHER SYMBOLS -
- International boundary
 - Undefined boundary
 - Petroleum Right in force
 - Application for petroleum right
 - Isobaths in meters
 - Depth to basement (in feet)
 - Current activity
 - Crystalline basement (metamorphic or igneous)

This map is NOT an authority on the delineation of international boundaries

— GUYANA GEOLOGICAL INDEX MAP —



HOME OIL
Lethem-1: TD 9,262 ft, D&A
Spudded: 1 November 1981
Completed: 15 January 1982

HOME OIL
Karanamba-1: 9,290 ft,
oil discovery (400 BOEPD)
Spudded: mid-February 1982
Location not yet reported

HOME OIL
20% surface reduction apparently made in 1981. New limits not yet received.

INDEX MAP



FOREIGN SCOUTING SERVICE

SYNOPSIS 1981
(INCLUDING CURRENT ACTIVITY)

GUYANA

SCALE 1: 1,000,000

April 1982

PETROCONSULTANTS S.A.
International Energy Services
8-100, Rue Mare
1211 GENEVA 6
Tel. 26 08 11

LOAN ONLY